



DIPARTIMENTO DI SCIENZE STATISTICHE
"PAOLO FORTUNATI"

2022/2023 Admission Procedure Master in Quantitative Finance (QF)

Admission Requirements

To attend the Master degree in Quantitative Finance it is necessary to have adequate knowledge of mathematical, economic and statistical tools at undergraduate level.

To be admitted to the Master in Quantitative Finance it is necessary to hold:

1. an Italian degree in one of the following classes:
 - Ex. D.M. 270/04:
 - L – 35 Scienze Matematiche
 - L – 41 Statistica
 - L – 33 Scienze Economiche
 - L – 18 Scienze dell'economia e della gestione aziendale
 - L – 31 Scienze e Tecnologia Informatiche
 - L – 9 Ingegneria industriale
 - L – 30 Scienze e tecnologie fisiche
 - L – 36 Scienze Politiche e delle Relazioni Internazionali
 - Ex D.M. 509/99
 - classe 32 (Scienze matematiche)
 - classe 37 (Scienze Statistiche)
 - classe 28 (Scienze economiche)
 - classe 17 (Scienze dell'economia e della gestione aziendale)
 - classe 26 (Scienze e tecnologie informatiche)
 - classe 25 (Scienze e tecnologie fisiche)
 - classe 15 (Scienze Politiche e delle Relazioni Internazionali)
 - Previous four year system:
 - Laurea in Matematica Laurea in Fisica
 - Laurea in Economia e Commercio
 - Laurea in Scienze Statistiche
 - Laurea in Informatica
 - Laurea in Ingegneria



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2. For applicants failing to fulfil the requirements as in art. 1 an Admission Board will verify whether the student holds the skills and competencies needed on the basis of the curriculum vitae. If the Admission Board recognizes such skills and competencies to be sufficient, it may allow the student to proceed for evaluation as in art. 3.
3. In any case, the admission to the Master in QF is conditional on the assessment of the qualifications by an Admission Board. The assessment is made on the basis of the curriculum vitae and the criteria specified below.
4. For applicants holding a foreign degree, the Admission Board will ascertain equivalence between the foreign and the Italian degree.

Ranking of applicants and admission

Admission to the Master in Quantitative Finance is conditional on the assessment of the personal qualification by the Admission Board. The assessment is made on the basis of the following criteria:

1. Academic merit (it refers to the duration and quality of degree course attended as well as to the final graduation score obtained, if obtained. It also refers to personal statement): **max 75 points**;
2. Presentation letter from academics and scholars: **max 20 points***;
3. English knowledge - B2 level is compulsory: **max 5 points**;

Only students who reach **a minimum of 60 points will be admitted and allowed to enrol.**

*In case the presentation letter is not provided, the student will be assigned 0 points out of 20 to this section.

N.B. The Admission Board may, if necessary, reserve itself the right to invite candidates for a Skype interview.



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Application procedure

Applications will be evaluated by QF Admission Board according to the application schedule below.

At the end of each intake, a final ranking of applicants is provided and students will be able to check their admission on the [StudentiOnLine](#) website.

QF APPLICATION SCHEDULE 2022/2023					
Intake	Opening of application	Closing of application	Publication of results	Open to Non EU	Open to EU and EU assimilated
First	8 March 2022	4 April 2022 h 11:00 am CET	29 April 2022	YES	YES
Second	4 April 2022	4 May 2022 h 11:00 am CET	31 May 2022	YES	YES
Third	1 June 2022	4 July 2022 h 11:00 am CET	26 July 2022	NO	SI

EU students and students with an equivalent status (EU assimilated)

- EU-students are citizens holding any of the nationalities of the Member States
- Students with an equivalent status to the EU students (EU assimilated):



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please, visit the [International Desk website](#)

EU students and students with an equivalent status can apply at every intake, according to the scheduled deadlines (see the schedule above).

The same application will be evaluated only once and it will not be taken into consideration again in case of submission in one of the following intakes, even if it contains additional elements compared to the previous one.

Only incomplete applications (**due to the lack of compulsory attachments**), and therefore not evaluated by the Commission, can be submitted once again within another intake.

Non-EU students

- *Non-EU students are foreign citizens from states not belonging to the European Union who are resident abroad at the time of applying for university admission and who are not legally classified as equivalent to Italian/European citizens.*

Non-EU students may apply at the first intake on the basis of the scheduled deadline (see the schedule above). Should the available positions be not fully covered after the first intake, the second intake will be opened to Non-EU students too.

Non-EU students have to comply with the provisions of the Italian Minister of Foreign Affairs (<http://www.studiare-in-italia.it/studentistranieri/index.html>) bearing in mind that the deadlines for the COMPULSORY pre-enrolment procedure at the Embassy may expire before the publication of the second intake's results.

The same application will be evaluated only once and it will not be taken into consideration again in case of submission in one of the following intakes, even if it contains additional elements compared to the previous one.

Only incomplete applications (**due to the lack of compulsory attachments**), and therefore not evaluated by the Commission, can be submitted once again within another intake.



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How to submit the application

First Step (necessary only if you do not have a UNIBO account):

1. Connect to [StudentiOnLine](#) to create your personal User ID and Password by clicking on "Se non sei ancora registrato". It is now possible to switch to English language, if necessary ("If you have not yet registered");
2. Register by filling out the required fields. In case you are a foreign student and you do not have an Italian Tax ID (Codice Fiscale), you can click on "International students registration" and fill out the form to obtain your User ID and Password;
3. After your first access you will be asked to change your password. Please remember your ID and Password as they will be always required to access your profile.

Second Step (User ID and Password required)

1. Connect to [StudentiOnLine](#) by using the username and password (see "first step"); and Switch to the English Version, if necessary.
2. Click on "[Admission application](#)" (Richiesta di ammissione);
3. Select "Second cycle degree programme" (Laurea magistrale) and click next;
4. Select "Quantitative Finance" (QF) and click next;
5. Attach the required documents in pdf format.

NOTES:

There is no need to send the documents to the Offices by mail or other means.

No admission fees are required for the selection procedure.

The "Entrance exam" consists in the evaluation of the submitted documents and, if required by the commission, a Skype interview.



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Required documents

The application must include in pdf format the following documents:

1. Photocopy of a valid Passport or Identity Card;
2. Curriculum Vitae in English: using the QF CV format is compulsory;
3. Statement of Purpose in English (max. 1600 characters, including letters, numbers, spaces and punctuation: using the QF letter format is compulsory);
4. One or two reference letters from academics and scholars: format not available **see note a)**;
5. Transcripts: list of exams and grades achieved- **IMPORTANT to see note b)**;
6. Proof of English proficiency: **see note c)**;
7. For NON-EU citizens: a copy of your valid permit of stay, in case you already have it.

NOTES:

- a) The student must indicate the email address of the teachers in the specific section. They will receive an email with the link to the on-line system in order to upload the reference letter in pdf format. The link is personal and cannot be used by more than one teacher. **At the end of each intake, only complete applications including all the compulsory documents will be evaluated. The only exception concerns the lack of reference letter: in this case, the application will be evaluated but the candidate will receive ZERO point out of 20 as for the criteria "reference letter".**
- b) Non-EU students have to provide a certificate with exams and grades obtained (transcript). Candidates holding a degree obtained in Italy, EU and students with an equivalent status have to provide a declaration of graduation with exams and grades obtained. Candidates graduated at the University of Bologna have to fill out the **Form F**.
- c) The minimum level of proficiency in English to be considered for admission is B2. It can be considered fulfilled with one of the following cases:



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- Certification by the Centro Linguistico di Ateneo (CLA)
- English Language certification among the following: TOEFL, ISE, IELTS, CAMBRIDGE EXAM SUITE. A table of correspondence is available at this page <http://www.cla.unibo.it/idoneita-linguistica/equipollenza-dei-titoli-1>
- Other international recognised English Language certification that the Admission Board might deem appropriate
- B2 level English exam in their Bachelor's study plan
- Certification of working/studying experience in English-speaking countries (internship, exchange programme, winter/summer school, etc.)
- Certification of working/studying experience in non-English speaking countries but in which English was required and used as working language (internship, exchange programme, etc.)
- OLS Test in English obtaining the B2 level
- Holding a degree completely taught in English
- English native speaker

Candidates are asked to fill FORM G indicating their own situation and attach to it any useful document that can certify their declaration or be of any help in evaluating their English proficiency.

Warning: English proficiency consists in the evaluation of the submitted documents. A declaration without any document attesting its value may be judged incomplete.

English sitting exams are not provided!

In case one of the above attachments is missing, the application will not be evaluated (except for NOTE a).

All the documents requested must be provided within the intake deadline.

Other (-not compulsory) documents:

1. Copy of the University degree provided by the Institution/University;
2. Translation into Italian or English of the degree obtained for students with a foreign degree;



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3. Declaration of Value for students with a non-Italian degree (issued by the competent Italian Representation abroad);
4. Any other document not included above and that could be relevant for evaluation purposes. It is highly recommended to attach documentation certifying educational activities or competencies acquired by the candidate (e.g. **GRE - Graduate Record Examination certificate**, **GMAT - Graduate Management Admission Test**, Summer Schools attendance, specialisation courses...).

EU and NON- EU students with a foreign degree

Once admitted, EU and Non-EU students with a foreign degree must contact the Italian Embassy or the Consulate offices in the country where the diploma was awarded for:

1. The pre-enrolment procedure (only for NON-EU students);
2. Get hold of the Declaration of Value of their degree (and of the other required documents);
3. Get hold of a valid visa (only for NON-EU students).

Deadlines for pre-enrolment are established by each Embassy/Consulate, therefore it is better to contact them as soon as possible.

Further information on: <https://www.studiare-in-italia.it/studentistranieri/>

VERY IMPORTANT: Students are admitted to enrolment conditionally on the legal validity of their first degree and on the possession of a visa for study reasons (only for NON-EU students). Therefore, enrolment is subject to the full compliance of the above procedure.

For all admitted students

Students can enroll from July 21st until October 27th 2022.

Late enrolment (from October 28th to November 24th) is possible under payment of a fine (from 50 to 100 €).



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Students who have not yet completed their Bachelor's may also participate in the selection process (Deadline to get the bachelor degree: December 30th 2022).

Courses will begin on early September.

Contacts:

For further information on the admission procedure: marialuigia.loiudice@unibo.it or didatticasociale.tutorqf@unibo.it

For further information on the immigration rules in Italy: internationaldesk@unibo.it

For technical problems regarding the on-line procedure ([StudentiOnline](#)): help.studentionline@unibo.it